HOUSE BILL 1616

By Brooks H

AN ACT to amend Tennessee Code Annotated, Title 29, Chapter 2 and Title 39, Chapter 11, relative to disposition of property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 39-11-703(b)(1), is amended by deleting the language "sixty-day period" and substituting instead the language "one hundred twenty-day period".

SECTION 2. Tennessee Code Annotated, Section 39-11-703(b)(2), is amended by deleting the language "sixty-day period" and substituting instead the language "one hundred twenty-day period".

SECTION 3. This act shall take effect July 1, 2011, the public welfare requiring it.